

Institute of Brewing & Distilling - Asia

*PO Box 960
Eltham vic 3095*

Profit & Loss Statement

July 2010 through June 2011

Income	
Subscriptions- Note 1	\$141,144.00
Sales	\$50.00
Symposiums	
Symposiums Other	\$177.27
Total Income	\$141,371.27
Expenses	
Accountancy Fees	\$2,410.00
Audit Fees	\$6,810.00
Educational Award	\$3,000.00
Bank/Merchant Fees	\$1,423.05
Depreciation	\$777.00
Insurance	\$4,316.09
Internet Expenses	\$4,177.35
Legal Fees	\$4,183.50
Postage	\$131.13
Printing & Stationery	\$759.82
Revaluation of currency	\$168.61
Section Functions & Meetings	\$2,188.58
Subscriptions remitted to UK- Note 2	\$130,280.00
Storage Fees	\$200.00
Sundry Expenses	\$3,287.19
Symposium Expenses	
Symposium Expenses Melbourne	\$6,656.39
Telephone	\$4,695.18
Travel Expenses	
Travel - Chairman/Secretary	\$19,844.11
Travel - Committee	\$2,165.26
Travel- Training Development M	\$25,450.34
Editor/Secretary Payments	\$64,404.18
Contract - Training Dev Manger	\$26,000.00
Total Expenses	\$313,327.78
Operating Profit	(\$171,956.51)
Other Income	
Interest Received	\$39,558.58
Total Other Income	\$39,558.58
Other Expenses	Nil
Net Profit / (Loss)	(\$132,397.93)

Note 1. Includes Hygiene symposia of \$3330.00

Note 2. Includes a reversed accrual of \$2000.00

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